



SANDY POINT

IMPROVEMENT COMPANY

Marina Office:
4323 Saltspring Drive
Ferndale, WA 98248
Phone 360-384-4373
On Call 360-739-2522

SPIC Office:
4460 Decatur Drive
Ferndale, WA 98248
Phone 360.384.3921

MARINA MOORAGE LEASE AGREEMENT

LESSEE'S NAME: _____ SLIP# _____ Boat Length _____

S.P.I.C. CLASS A MEMBER# _____ S.P.I.C. Acct# _____

MAILING ADDRESS: _____

CITY/STATE/ZIP: _____

PHONE# _____ EMERGENCY# _____

EMAIL ADDRESS: _____

MAKE OF VESSEL: _____

NAME OF VESSEL: _____

REGISTRATION# _____

INSURANCE CARRIER: _____

ACTUAL LENGTH OF VESSEL: (LOA) _____ Confirmed by staff: _____

IF THE LENGTH OF THE BOAT CHANGES! (I.E., ADDING DINGHY TO THE BACK) OR IS FOUND TO BE INCORRECT. ****THE LEASE WILL BE ADJUSTED \$10.00 PER FOOT, PER MONTH, EXTRA FOR OVER-LENGTH BOATS.*****

TOTAL (LEASE) 1 Year MOORAGE AMOUNT \$ _____

* BI-MONTHLY BILLING: 6 pymts of \$ _____ Pymt #1 _____ #2 _____

#3 _____ #4 _____ #5 _____ #6 _____

*****All Bi-Monthly Contracts are liable for full year Moorage payments :

Regardless if boat is in the slip or not, unless ok'd by S.P.I.C. Management _____

MOORAGE AMOUNT 1YR PAID In FULL \$ _____

MOORAGE (3 MONTHS) PAYMENTS \$ _____

BALANCE DUE: _____

KEY FOB # _____

LEASE START DATE: _____ LEASE END DATE: _____

See page 2 for the S.P.I.C Marina Moorage Lease Agreement Terms and Conditions

SIGNATURE: _____

DATE: _____

Employee Signature _____

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MARINA MOORAGE LEASE AGREEMENT

The **SANDY POINT IMPROVEMENT COMPANY (S.P.I.C.)** agrees to lease to the undersigned, a slip at the Sandy Point Marina under the following Terms and Conditions.

MARINA RULES AND REGULATIONS: The Lessee, by signature, attests that the S.P.I.C. "Marina Rules & Regulations" and the "Marina Rates and Terms" have been read and will be observed. A copy of these documents is provided at the time this lease is signed. Additional copies can be obtained at the Marina office. Violation of the items spelled out in these documents may result in cancellation of this lease along with the forfeiture of all lease payments made and all S.P.I.C. Marina use.

SLIP RENTAL TERMS: The monthly moorage rate is a per foot charge based on S.P.I.C Class A Shareholder status and the duration of the lease. Footage is based on the size of the slip or the full length of the vessel, whichever is greater (including, but not limited to, bow pulpit, dinghy, swim step and/or outboard motors). All slips are limited to 12' beam. The maximum boat length (LOA) is 36'. Boat beams in excess of 12' or LOA greater than 36' may be permitted subject to approval by the Board of Directors.

Moorage payments are due in full at the time the lease is signed and are non-refundable. Bi-monthly billing is available for leases of 12 months as defined in the Marina Rates & Terms. Failure to pay either the slip rental or the S.P.I.C. Class A Shareholder Assessment, if applicable, on or before the due date will result in cancellation of this agreement. A 30-day assessment will be levied for vessels left in unpaid slips. Vessels in unpaid slips or unauthorized slips may be impounded by the towing company whose information is posted at the Marina, at the owner's risk and expense.

SECURITY: Shareholders and guests use the marina facilities at their own risk and will Hold Harmless the Sandy Point Improvement Company (S.P.I.C.) for any injury or loss arising or resulting from use of the S.P.I.C. Marina facility. The Sandy Point Improvement Company (S.P.I.C.) will provide reasonable security through locked gates; however, S.P.I.C. is not liable for safekeeping of vessel and/or equipment. Vessels must have an emergency contact number on file with the Marina Office.

OWNERSHIP VERIFICATION: This agreement will only be accepted when accompanied by a copy of the current state registration. Additional proof of current registration shall be promptly provided should the prior registration expire during the lease term. Vessels without current registration will cause this lease agreement to be terminated and the vessel immediately be removed from the marina unless current registration can be provided. In the instance of documented vessels, a copy of proof of ownership shall be provided. No other vessel will be moored in the assigned slip.

OWNER INSURANCE: All Lessees shall provide proof of current watercraft liability insurance of at least \$500,000 for each occurrence and shall maintain same in effect during the lease term. The Lessee shall provide a certificate of insurance naming the Sandy Point Improvement Company, 4460 Decatur Drive, Ferndale WA 98248 as a "Named additional Insured". Additionally, insurance must include fuel spill cleanup and wreck removal. Lessee must show declarations page that shows the type and amount of coverage.

SIGNATURE: _____

DATE: _____

