



SANDY POINT
IMPROVEMENT COMPANY

Mailing Address: 4460 Decatur Drive
Ferndale, WA 98248
Phone: 360.384.3921

SANDY POINT IMPROVEMENT COMPANY

NOTICE TO SHAREHOLDERS

RESCHEDULING 2025 ANNUAL GENERAL MEETING

Dear Shareholders:

This notice is generally in the same form as a notice previously sent out and is to inform you that the Annual General Meeting (AGM) of the Sandy Point Improvement Co. originally scheduled for September 27, 2025 is being rescheduled to November 1, 2025.

The Sandy Point Improvement Company board of directors received an anonymous letter challenging the notice provided for the AGM. It was pointed out that the AGM Notice of Meeting was provided with only ten (10) days' notice. While ten days is consistent with the Bylaws and the corporate statute it does not comply with fourteen (14) days' notice required by the homeowner's association act. The letter goes on to challenge any action that may have been taken at the meeting on September 27, 2025, as proper notice was not provided.

Upon review and consultation with legal counsel, it was decided that there is merit to the letter and the original meeting notice did not comply with the required 14-day advanced notice. To ensure transparency, fairness, and compliance, the Board made the difficult decision to reschedule the AGM to a new date so that the proper fourteen (14) day notice can be provided.

The meeting will be held with the same format and conduct of business as always is done for the AGM. It is simply at a bit later date this year.

We apologize for any inconvenience this may cause and appreciate your understanding as we work to comply with a complicated set of procedures. The Board takes these situations very seriously and wants to ensure compliance with state law and fairness.

Thank you for your consideration. We look forward to seeing you at the rescheduled meeting.